

**DRAFT RESOLUTIONS
FOR THE ORDINARY GENERAL SHAREHOLDERS MEETING
OF ECHO INVESTMENT S.A.**

IN KIELCE

convened for June 18, 2026

in Warsaw

DRAFT

RESOLUTION NO. 1

of the Ordinary General Shareholders Meeting

**of the Company under the name Echo Investment S.A. with its registered office in Kielce on
June 18, 2026**

regarding: the election of the Chairman of the General Shareholders Meeting of the Company

§ 1. Election of the Chairman of the General Shareholders Meeting of the Company

The General Shareholders Meeting of Echo Investment S.A., with its registered office in Kielce, acting pursuant to Article 409 § 1 of the Commercial Companies Code, hereby appoints [●] as Chairman of the General Shareholders Meeting of the Company.

§ 2. Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Procedural resolution.

DRAFT**RESOLUTION NO. 2****of the Ordinary General Shareholders Meeting****of the company Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026****regarding: adoption of the agenda of the Ordinary General Shareholders Meeting****§ 1. Agenda**

The General Shareholders Meeting of Echo Investment Spółka Akcyjna with its registered office in Kielce (hereinafter **the “Company”**) hereby adopts the following agenda, in accordance with the announcement published on May 20, 2026, on the Company’s website pursuant to the provisions of Article 402¹and Article 402⁽²⁾ of the Commercial Companies Code:

1. Opening of the General Meeting.
2. Election of the Chair of the General Meeting.
3. Preparation of the attendance list.
4. Determination of the General Meeting's validity and its capacity to adopt resolutions.
5. Adoption of the agenda.
6. Presentation of the Management Board’s report on the operations of Echo Investment S.A. and its Group in 2025, as well as the financial statements for the 2025 fiscal year and the consolidated financial statements for the 2025 fiscal year.
7. Presentation of the Supervisory Board’s report on results for 2025 and the Supervisory Board’s report on the remuneration of members of the Management Board and Supervisory Board of Echo Investment S.A. for 2025.
8. Adoption of resolutions regarding:
 - 1) the review and approval of the Management Board’s report on the operations of Echo Investment S.A. and its Group in 2025;
 - 2) review and approval the financial statements for the financial year 2025;
 - 3) review and approval of the consolidated financial statement of the Echo Investment Group for the financial year 2025;
 - 4) allocation of profits for the year 2025;
 - 5) transferring funds from the reserve capital to the Dividend Fund;

- 6) acknowledgement of the fulfilment of duties by members of the Management Board in respect of the performance of their duties in 2025;
 - 7) acknowledgement of the fulfilment of duties by members of the Supervisory Board in respect of the performance of their duties in 2025;
 - 8) reviewing the Supervisory Board's report on the remuneration of the members of the Management Board and the Supervisory Board of Echo Investment S.A. for the year 2025;
 - 9) to approve the Supervisory Board's report on the Company's operations for the year 2025.
9. Any other business.

§ 2. Final provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Procedural resolution.

DRAFT

RESOLUTION NO. 3

**of the Ordinary General Shareholders Meeting
of the company Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
regarding: the review and approval of the Management Board's report on the operations of
Echo Investment S.A. and its Group in 2025**

§ 1. Review and approval of the Management Board's report on the operations of Echo Investment S.A. and its Group for the year 2025.

The General Shareholders Meeting of Echo Investment S.A., with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 1 and § 5 of the Commercial Companies Code, resolves to review and approve the Management Board's report on the operations of Echo Investment S.A. and its Group for the year 2025.

§ 2. Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 and § 5 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 4
of the Ordinary General Shareholders Meeting of Echo Investment S.A.,
with its registered office in Kielce, dated June 18, 2026
regarding: the review and approval of the financial statements for the financial year 2025

§ 1. Review and approval of the Company's financial statements for the year 2025.

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter **the Company**), acting pursuant to Art. 393 point 1 and Article 395 § 2 point 1 of the Commercial Companies Code, as well as Article 53 sec. 1 of the Accounting Act of September 29, 1994, resolves to review and approve the financial statements, which include the following amounts rounded to the nearest thousand:

- 1) the statement of financial position showing, respectively, assets, equity, and liabilities in the amount of PLN 3,167,766 thousand;
- 2) a statement of income showing, respectively, sales revenue of PLN 771,487 thousand, gross profit of PLN 149,878 thousand and net profit of PLN 129,056 thousand;
- 3) a cash flow statement showing, respectively, an increase in cash of PLN 8,445 thousand;
- 4) a statement of changes in equity showing equity in the amount of PLN 1,025,184 thousand
- 5) notes to the financial statements.

§ 2. Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 5
of the Ordinary General Shareholders Meeting of Echo Investment S.A., with its registered office
in Kielce, dated June 18, 2026
regarding: the review and approval of the Echo Investment Group's financial statements for
the fiscal year 2025

§ 1. Review and approval of the financial statements of the Echo Investment Group for the year 2025.

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter **the "Company"**), acting pursuant to Article 63c sec. 4 of the Accounting Act of September 29, 1994, and Article 395 § 5 of the Commercial Companies Code, resolves to review and approve the consolidated financial statements, including the following amounts rounded to the nearest thousand:

- 1) the statement of financial position, showing assets and equity and liabilities in the amount of PLN 6,576,697 thousand;
- 2) the income statement, showing, respectively, sales revenue in the amount of PLN 2,012,720 thousand, gross profit in the amount of PLN 56,027 thousand, and net loss in the amount of PLN 11,543 thousand;
- 3) a cash flow statement showing, respectively, an increase in cash of PLN 11,247 thousand;
- 4) a statement of changes in equity showing equity in the amount of PLN 1,658,569 thousand;
- 5) notes to the financial statements.

§ 2. Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 5 of the Commercial Companies Code.

DRAFT**RESOLUTION NO. 6****of the Ordinary General Shareholders Meeting****of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026****regarding: distribution of profit for the year 2025****§ 1. Distribution of profits**

The General Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter the “Company”), acting pursuant to Article 395 § 2 point 2 and Article 348 § 3 of the Commercial Companies Code, resolves :

1. the net profit earned by the Company in the 2025 fiscal year in the amount of PLN 129,056,490.56 (in words: one hundred twenty-nine million fifty-six thousand four hundred ninety zlotys, 56/100) be allocated for distribution among all shareholders of the Company in accordance with the rules set forth in paragraphs 2–3 below (**Profit Allocated for Distribution**);
2. Profit allocated for distribution increased by the amount of PLN 201,095,975.04 (two hundred one million ninety-five thousand nine hundred seventy-five zlotys, 4/100) derived from the Dividend Fund, which constitutes a total amount of PLN 330,152,465.60 (three hundred thirty million one hundred fifty-two thousand four hundred sixty-five zlotys, 60/100), i.e., 80 groszy per 1 share of the Company, to be distributed among all shareholders of the Company (**Dividend**);
3. to apply the amount of PLN 330,152,465.60 (three hundred thirty million one hundred fifty-two thousand four hundred sixty-five zlotys, 60/100), i.e., PLN 0.80 per 1 share, paid by the Company on December 10, 2025, as an interim dividend for the 2025 financial year pursuant to the resolution of the Company’s Management Board dated November 3, 2025 (**Interim Dividend**);
4. The Dividend corresponds to the amount of the Dividend Advance paid by the Company on December 10, 2025; therefore, no Dividend Date or Dividend Payment Date is set.

§ 2. Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 point 2 of the Commercial Companies Code. Pursuant to Article 395 § 2 point 2 of the Commercial Companies Code, the subject of the Ordinary General Meeting should be the adoption of a resolution on the distribution of profit or the coverage of a loss. The General Meeting of Shareholders is authorized to increase the amount of profit by amounts derived from reserve funds, and the Dividend Fund—pursuant to Article 348 of the Commercial Companies Code and in accordance with § 23 point 1 and point 2 of the Company’s Articles of Association.

DRAFT**RESOLUTION NO. 7****of the Ordinary General Shareholders Meeting****of the Company operating under the name Echo Investment S.A. with its registered office in
Kielce, dated June 18, 2026****regarding: the transfer of funds from the supplementary capital to the Dividend Fund****§ 1. Transfer of funds to the Dividend Fund**

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to § 23(2) of the Articles of Association and Article 396 point 5 in conjunction with Article 348 point 1 of the Commercial Code, resolves to transfer from the reserve capital to the Dividend Fund the amount of 30,500,000.00 PLN (in words: thirty million five hundred thousand zlotys, 0/100).

§ 2. Implementation of the resolution

The implementation of this resolution is entrusted to the Company's Management Board.

§ 3 Effectiveness of the resolution

The resolution becomes effective and enters into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of § 23(2) of the Articles of Association and the provisions of Article 396 § 5 of the Commercial Code.

DRAFT

RESOLUTION NO. 8

of the Ordinary General Shareholders Meeting

**of the company operating under the name Echo Investment S.A. with its registered office in
Kielce, dated June 18, 2026**

regarding: granting discharge to a Member of the Management Board

§ 1 Granting of Discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A., with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge for the performance of duties in the year ended 2025 to:

Nicklas Lindberg – for the period of serving as President of the Management Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 9
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Management Board

§ 1 Granting discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties in the year ended 2025:

Maciej Drozd – for the period of serving as Vice President of the Management Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 10
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Management Board

§ 1 Granting discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties in the year ended 2025:

to Artur Langner – for the period of serving as Vice President of the Management Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force on the date of its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 11

of the Ordinary General Shareholders Meeting

Echo Investment S.A., a company with its registered office in Kielce, dated June 18, 2026

Re: Granting discharge to a Member of the Management Board

§ 1 Granting discharge to a Member of the Company's Management Board

The General Meeting of Echo Investment S.A., with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Rafał Mazurczak – for the period of serving as a Member of the Management Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 12
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Management Board

§ 1 Granting discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties in the year ended 2025:

Małgorzata Turek – for the period of serving as a Member of the Management Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 13
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
regarding: granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Noah Steinberg – for the period of serving as Chairman of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 14
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Tibor Veres – for the period of serving as Vice-Chairman of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 15
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Maciej Dyjas – for the period of serving as a Member of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force on the date of its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 16
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A., with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Nebil Senman – for the period of serving as a Member of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 17
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties in the year ended 2025 to the following Member of the Company's Supervisory Board:

Péter Kocsis – for the period of serving as a Member of the Supervisory Board from January 1, 2025, to June 26, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Code.

DRAFT

RESOLUTION NO. 18
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Bence Sass – for the period of serving as a Member of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon its adoption.

EXPLANATORY MEMORANDUM:

Resolution adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 19
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Margaret Dezse – for the period of serving as a Member of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 20

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026**

Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Sławomir Jędrzejczyk – for the period of serving as a Member of the Supervisory Board from January 1, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 21
of the Ordinary General Shareholders Meeting
of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026
Regarding: Granting discharge to a Member of the Supervisory Board

§ 1 Granting discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 393 point 1 and Article 395 § 2 point 3 of the Commercial Code, resolves to grant discharge for the performance of duties for the year ended 2025:

Balázs Gál – for the term of office as a Member of the Supervisory Board from June 26, 2025, to December 31, 2025.

§ 2 Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is adopted in accordance with the provisions of Article 395 § 2 of the Commercial Code.

DRAFT**RESOLUTION NO. 22****of the Ordinary General Shareholders Meeting****of Echo Investment S.A., with its registered office in Kielce, dated June 18, 2026****Regarding: Review of the Supervisory Board's report on the remuneration of Management Board members and the Supervisory Board for the year 2025****§ 1 Issuing an opinion on the Supervisory Board's report on the remuneration of the members of the Management Board and the Supervisory Board of Echo Investment S.A. for the year 2025**

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Article 90g sec. 6 of the Act of July 29, 2005, on Public Offerings and the Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies, hereby approves the Supervisory Board's Report on the remuneration of the Management Board and the Supervisory Board of the Company for the year 2025. The text of the Supervisory Board's Report on the remuneration of the members of the Management Board and the Supervisory Board of Echo Investment S.A. for the year 2025 constitutes Appendix No. 1 to this Resolution.

§ 2 Final Provisions

The resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is required by Article 90g sec. 6 of the Act of July 29, 2005, on Public Offerings and the conditions for introducing financial instruments to an organized trading system, and on public companies and Article 395 § 2⁽¹⁾ of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 23

of the Ordinary General Shareholders Meeting

**of the company operating under the name Echo Investment S.A. with its registered office in
Kielce, dated June 18, 2026**

**regarding: approval of the report of the Supervisory Board of Echo Investment S.A. for the
year 2025**

§ 1 Approval of the report of the Supervisory Board of Echo Investment S.A. for the year 2025

The General Meeting of Echo Investment S.A., with its registered office in Kielce, approves the report of the Supervisory Board of Echo Investment S.A. for the year 2025. The text of the report of the Supervisory Board of Echo Investment S.A. for the year 2025 constitutes Appendix No. 1 to this Resolution.

§ 2 Final Provisions

This Resolution shall enter into force upon its adoption.

JUSTIFICATION:

Resolution is required under Principle 2.11. of the Good Practices of WSE Listed Companies 2021 which the Company adopted for application.
