

DRAFT RESOLUTIONS
FOR THE ORDINARY GENERAL SHAREHOLDERS MEETING OF
ECHO INVESTMENT S.A.
IN KIELCE

convened for 26 June 2025
in Warsaw

DRAFT

RESOLUTION NO. 1

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the election of the Chairperson of the General Shareholders Meeting of the Company

§ 1. Election of the Chairperson of the General Shareholders Meeting of the Company

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 409 § 1 of the Commercial Companies Code, hereby appoints [●] as the Chairperson of the General Shareholders Meeting of the Company.

§ 2. Final provisions

The resolution enters into force upon its adoption.

JUSTIFICATION:

Procedural resolution

DRAFT

RESOLUTION NO. 2

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the adoption of the agenda of the Ordinary General Shareholders Meeting

§ 1. Agenda

The General Shareholders Meeting of Echo Investment Spółka Akcyjna with its registered office in Kielce (hereinafter referred to as the “**Company**”) hereby adopts the following agenda, in accordance with the announcement published on 29 May 2025 on the Company’s website pursuant to Art. 402¹ and Art. 402² of the Commercial Companies Code:

1. Opening of the General Meeting.
2. Election of the Chairperson of the General Meeting.
3. Preparation of the attendance list.
4. Determination of the General Meeting's validity and its capacity to adopt resolutions.
5. Adoption of the agenda.
6. Presentation of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2024, the financial statement for the financial year 2024 and the consolidated financial statement for the financial year 2024.
7. Presentation of the Supervisory Board's report on the results for 2024 and the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2024.
8. Adoption of resolutions regarding:
 - 1) the review and approval of the Management Board’s report on the operations of Echo Investment S.A. and its Group in 2024;
 - 2) review and approval of the financial statement for the financial year 2024;
 - 3) review and approval of the consolidated financial statement of the Echo Investment Group for the financial year 2024;
 - 4) allocation of profit from 2024;
 - 5) allocation of undistributed result (profit) from previous years;
 - 6) acknowledgement of the fulfilment of duties by members of the Management Board in respect of the performance of their duties in 2024;
 - 7) acknowledgement of the fulfilment of duties by members of the Supervisory Board in respect of the performance of their duties in 2024;

- 8) issuing an opinion on the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2024;
 - 9) approval of the report of the Supervisory Board on the operations of the Company for 2024;
 - 10) determination of the number of members of the Supervisory Board of the Company for a new term of office;
 - 11) appointment of members of the Supervisory Board for a new term of office, including the appointment of members of the Supervisory Board meeting the independence criteria provided for members of audit committees in the Act of 11 May 2017 on auditors, audit firms and public supervision and Principle 2.3 of the Good Practices of WSE Listed Companies 2021;
 - 12) amendment of the Company's Articles of Association,
 - 13) adoption of a consolidated text of the amended Articles of Association of the Company,
 - 14) appointment of a proxy of the General Meeting for execution of agreements with a member of the Company's management board.
9. Any other business.

§ 2. Final provisions

The resolution enters into force upon its adoption.

JUSTIFICATION:

Procedural resolution

DRAFT

RESOLUTION NO. 3

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the review and approval of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2024

§ 1. Review and approval of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2024

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 1 and § 5 of the Commercial Companies Code, hereby resolves to review and approve the Management Board's report on the operations of Echo Investment S.A. and its Group in 2024.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 and 5 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 4

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the review and approval of the financial statement for the financial year 2024

§ 1. Review and approval of the Management Board's report on the operations of Echo Investment S.A. in 2023 and the Company's financial statement for the financial year 2024

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 1 of the Commercial Companies Code and Art. 53 sec. 1 of the Accountancy Act of 29 September 1994, hereby resolves to review and approve the financial statement comprising the following (expressed in amounts rounded to one thousand):

- 1) statement of financial position showing assets, equity capital and liabilities of PLN 3,449,556 thousand,
- 1) profit and loss account showing sales income of PLN 148,592 thousand, gross profit of PLN 21,201 thousand, net profit of PLN 2,085 thousand;
- 2) cash flow statement showing a decrease in cash by PLN 34,403 thousand;
- 3) statement of changes in equity showing equity capital of PLN 1,227,581 thousand;
- 4) explanatory notes.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 5

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the review and approval of the financial statement of the Echo Investment Group for the financial year 2023

§ 1. Review and approval of the financial statement of the Echo Investment Group for the financial year 2024

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter: the "**Company**"), acting pursuant to Art. 63c sec. 4 of the Accountancy Act of 29 September 1994 and Art. 395 § 5 of the Commercial Companies Code, hereby resolves to review and approve the consolidated financial statement comprising the following (expressed in amounts rounded to one thousand):

- 1) statement of financial position showing assets, equity capital and liabilities of PLN 6,772,886 thousand,
- 2) profit and loss account showing sales income of PLN 1,083,405 thousand, gross profit of PLN 83,623 thousand, net profit of PLN 15,623 thousand;
- 3) cash flow statement showing an increase in cash by PLN 447,631 thousand;
- 4) statement of changes in equity showing equity capital of PLN 2,012,182 thousand;
- 5) explanatory notes.

§2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 5 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 6

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the distribution of profit for 2024**

§ 1. Distribution of profit

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter: the **"Company"**), acting on the basis of Art. 395 § 2 point 2 and Art. 348 § 3 of the Commercial Companies Code, hereby resolves to exclude the net profit generated in 2024 of PLN 2,085,457.09 (in words: two million eighty-five thousand four hundred fifty-seven zlotys and 09/100) from distribution among the Company's shareholders and allocate it in full for the supplementary capital.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 point 2 of the Commercial Companies Code. Pursuant to Art. 395 § 2 point 2 of the Commercial Companies Code, the subject of an Ordinary General Shareholders Meeting should be the adoption of a resolution on the distribution of profit or the coverage of loss.

DRAFT

RESOLUTION NO. 7
of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the allocation of undistributed result (profit) from previous years

§ 1. Allocation of undistributed result (profit) from previous years

The General Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter: the Company) resolves that the profit from previous years of PLN 194,941,745.01 (in words: one hundred ninety-four million nine hundred forty-one thousand seven hundred forty-five and 01/100), generated in connection with the change of the accounting principles applied by the Company, shall be fully allocated for the Dividend Fund.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 point 2 of the Commercial Companies Code. Pursuant to Art. 395 § 2 point 2 of the Commercial Companies Code the subject of the Ordinary General Shareholders Meeting should be the adoption of a resolution on the distribution of profit or coverage of loss, and in accordance with § 23 sec. 1 and 2 of the Company's Articles of Association in connection with Art. 396 § 4 of the Commercial Companies Code the Ordinary General Shareholders Meeting of the Company is authorized to allocate profit (including profit from previous years generated in connection with the change of the accounting principles applied by the Company) to the dividend fund.

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RESOLUTION NO. 8
of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Management Board

§1 Granting of discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Nicklas Lindberg – for the period of serving as President of the Management Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 9

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Management Board**

§1 Granting of discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Maciej Drozd – for the period of serving as Vice President of the Management Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 10

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Management Board**

§1 Granting of discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Artur Langner – for the period of serving as Vice President of the Management Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 11

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Management Board**

§1 Granting of discharge to a Member of the Management Board of the Company

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Rafał Mazurczak – for the period of serving as a Member of the Management Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

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RESOLUTION NO. 12

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Management Board**

§1 Granting of discharge to a Member of the Management Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Małgorzata Turek – for the period of serving as a Member of the Management Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 13

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Noah Steinberg – for the period of serving as the Chairman of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

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RESOLUTION NO. 14

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Tibor Veres – for the period of serving as the Vice Chairman of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 15

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Maciej Dyjas – for the period of serving as a Member of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 16

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Nebil Senman – for the period of serving as a Member of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 17

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to the following Member of the Supervisory Board of the Company:

Péter Kocsis – for the period of serving as a Member of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 18

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Bence Sass – for the period of serving as a Member of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 19

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Margaret Dezse – for the period of serving as a Member of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 20

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the granting of discharge to a Member of the Supervisory Board**

§1 Granting of discharge to a Member of the Supervisory Board

The General Meeting of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1, art. 395 § 2 point 3 of the Commercial Companies Code, resolves to grant discharge in respect of the performance of duties in 2004 to:

Sławomir Jędrzejczyk – for the period of serving as a Member of the Supervisory Board from 1 January 2024 to 31 December 2024.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 21

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: issuing an opinion on the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board for 2024

§ 1. Issuing an opinion on the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2024:

Pursuant to Art. 90g sec. 6 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, the General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce gives a positive opinion on the Supervisory Board's report on remuneration of the Management Board and the Supervisory Board of the Company for 2024. The Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2024 constitutes Schedule no. 2 to this Resolution.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution required by Art. 90g sec. 6 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies and Art. 395 §2¹ of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 22

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the approval of the report of the Supervisory Board of Echo Investment S.A. for 2024

§1 Approval of the report of the Supervisory Board of Echo Investment S.A. for 2024

The General Shareholders Meeting of Echo Investment S.A. with its registered office in Kielce approves the report of the Supervisory Board of Echo Investment S.A. for 2024. The text of the report of the Supervisory Board of Echo Investment S.A. for 2024 constitutes Schedule no. 2 to this Resolution.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution is required under Principle 2.11. of the Good Practices of WSE Listed Companies 2021 which the Company adopted for application.

DRAFT

RESOLUTION NO. 23

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 15 June 2022

on: the determination of the number of Members of the Supervisory Board for a new term of office

§ 1. Determination of the number of Members of the Supervisory Board for a new term of office

Pursuant to § 15 sec. 1 of the Articles of Association, the General Meeting of Echo Investment S.A. with its registered office in Kielce sets the number of Members of the Supervisory Board for a new term of office at __ (_____) persons.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board.

DRAFT

RESOLUTION NO. 24

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a Member of the Supervisory Board for a new term of office meeting the independence criteria

§1 Appointment of a Member of the Supervisory Board for a new term of office meeting the independence criteria

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, the General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint _____ to the Supervisory Board for a new term of office, as a Member of the Supervisory Board meeting the independence criteria provided for members of audit committees, specified in the Act of 11 May 2017 on auditors, audit firms and public supervision and Principle 2.3 of the Good Practices of WSE Listed Companies 2021.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board. The appointment of a Member of the Supervisory Board meeting the independence criteria is intended to fulfil the obligations arising from the Act of 11 May 2017 on auditors, audit firms and public supervision with respect to the composition of the Supervisory Board and the Audit Committee, and Principle 2.3 of the Good Practices of WSE Listed Companies 2021 which the Company adopted for application.

DRAFT

RESOLUTION NO. 25

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a Member of the Supervisory Board for a new term of office meeting the independence criteria

§1 Appointment of a Member of the Supervisory Board for a new term of office meeting the independence criteria

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, the General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint _____ to the Supervisory Board for a new term of office, as a Member of the Supervisory Board meeting the independence criteria provided for members of audit committees, specified in the Act of 11 May 2017 on auditors, audit firms and public supervision and Principle 2.3 of the Good Practices of WSE Listed Companies 2021.

§2 Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board. The appointment of a Member of the Supervisory Board meeting the independence criteria is intended to fulfil the obligations arising from the Act of 11 May 2017 on auditors, audit firms and public supervision with respect to the composition of the Supervisory Board and the Audit Committee, and Principle 2.3 of the Good Practices of WSE Listed Companies 2021 which the Company adopted for application.

DRAFT

RESOLUTION NO. 26

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a member of the Supervisory Board for a new term of office

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, the General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint Mr./Ms. _____ to the Supervisory Board for a new term of office to serve as the Chairman of the Board.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board, and is authorized to determine the function of a member of the Board when appointing him/her.

DRAFT

RESOLUTION NO. 27

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 15 June 2022

on: the appointment of a member of the Supervisory Board for a new term of office

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, The General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint Mr./Ms. _____ to the Supervisory Board for a new term of office to serve as a Vice Chairman of the Board.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board, and is authorized to determine the function of a member of the Board when appointing him/her.

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RESOLUTION NO. 28

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a member of the Supervisory Board for a new term of office

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, The General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint Mr./Ms. _____ to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board.

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RESOLUTION NO. 29

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a member of the Supervisory Board for a new term of office

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, The General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint Mr./Ms. _____ to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board.

DRAFT

RESOLUTION NO. 30

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a member of the Supervisory Board for a new term of office

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, The General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint Mr./Ms. _____ to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board.

DRAFT

RESOLUTION NO. 31

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a member of the Supervisory Board for a new term of office

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Commercial Companies Code in connection with § 15 sec. 1 of the Articles of Association, The General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint Mr./Ms. _____ to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Commercial Companies Code in connection with § 15 sec.1 of the Company's Articles of Association providing for a 3-year term of office of Members of the Supervisory Board. Pursuant to the aforementioned provisions, in connection with the expiry of the term of office of Members of the Supervisory Board as of the date of holding the General Meeting approving the financial statement for the last full fiscal year of serving as Members of the Supervisory Board, i.e. for 2024, the General Meeting determines the quantitative and personal composition of the Supervisory Board.

DRAFT

RESOLUTION NO. 32

**of the Ordinary General Shareholders Meeting
of Echo Investment S.A. with its registered office in Kielce of 26 June 2025
on: the amendment of the Articles of Association**

§ 1. Amendment of the Company's Articles of Association

The General Meeting of Echo Investment S.A. with its registered office in Kielce (hereinafter: the Company), due to the change of the Polish Classification of Business Activities (PKD), resolves to amend § 4 of the Company's Articles of Association, which reads as follows:

„The objects of the Company's business activity shall be the following:

- 1. agriculture, forestry and fishing - section A;*
- 2. development of building projects - 41;*
- 3. civil engineering – 42;*
- 4. specialist construction activities – 43;*
- 5. other monetary intermediation - 64.19.Z;*
- 6. other credit granting - 64.92.Z;*
- 7. buying and selling of own real estate - 68.10.Z;*
- 8. renting and operating of own or leased real estate - 68.20.Z;*
- 9. real estate activities on a fee or contract basis - 68.3;*
- 10. legal, bookkeeping and accounting activities, tax advisory services – 69;*
- 11. activities of head offices and holdings except for financial holdings - 70.10.Z;*
- 12. business and other management consultancy activities - 70.22.Z;*
- 13. architectural activities - 71.11.Z;*
- 14. engineering activities and related technical consultancy - 71.12.Z;*
- 15. advertising - 73.1;*
- 16. renting and leasing of passenger cars and light motor vehicles - 77.11.Z;*
- 17. renting and leasing of other motor vehicles, except for motorcycles - 77.12.Z;*
- 18. renting and leasing of office machinery and equipment (including computers) - 77.33.Z;*
- 19. computer facilities management activities - 62.03.Z;*
- 20. other information technology and computer service activities - 62.09.Z;*
- 21. data processing, hosting and related activities - 63.11.Z;*

- 22. *other information service activities - 63.9;*
- 23. *temporary employment agency activities - 78.20.Z; and*
- 24. *other human resources provision services - 78.30.Z.”*

and which shall read as follows:

„The objects of the Company’s business activity shall be the following:

- 1. *Crop farming, animal husbandry, hunting, including service activities 01.1 Growing of non-perennial crops - 01;*
- 2. *Construction work related to erection of residential buildings - 41.00.A;*
- 3. *Construction work related to erection of non-residential buildings - 41.00.B;*
- 4. *Works related to construction of civil and water engineering constructions – 42;*
- 5. *Construction work involving special trades - 43;*
- 6. *Other financial intermediation - 64.19.Z;*
- 7. *Other credit granting, not elsewhere classified - 64.92.B;*
- 8. *Other financial service activities, except insurance and pension funding, not elsewhere classified – 64.99.Z*
- 9. *Buying and selling of own real estate - 68.11.Z;*
- 10. *Renting and managing of own and leased real estate - 68.20.Z;*
- 11. *Real estate activities on a fee or contract basis - 68.3;*
- 12. *Legal, accounting and book-keeping activities; tax consultancy - 69;*
- 13. *Activities of head offices – 70.10*
- 14. *Business and management consultancy activities - 70.20.Z;*
- 15. *Architectural activities - 71.11.Z;*
- 16. *Engineering activities and related technical advice - 71.12;*
- 17. *Advertising - 73.1;*
- 18. *All other professional, scientific and technical activities, not elsewhere classified -74.99.Z;*
- 19. *Renting and leasing of passenger vehicles and light motor vehicles, including motorcycles - 77.11.Z;*
- 20. *Renting and leasing of trucks- 77.12.Z;*
- 21. *Renting of office machinery and equipment, including computers -77.33.Z;*
- 22. *IT consultancy and management activities - 62.20;*
- 23. *Other information technology and computer related service activities - 62.90.Z;*
- 24. *Computing infrastructure service activities, data processing, hosting and other information service activities – 63;*

- 25. *Activities of employment placement agencies - 78.10.Z;*
- 26. *Activities of temporary employment agencies and other activities related to providing employees - 78.20.Z;*
- 27. *Out-of-school courses and training related to acquiring knowledge, skills and professional qualifications -85.59.B.”*

§ 2. Final provisions

The resolution enters into force on the date of its adoption and produces legal effects upon its registration by the competent registry court.

JUSTIFICATION:

The proposed amendment to the Company's Articles of Association is intended to adjust the scope of business to the new Polish Classification of Business Activities, changed as of 1 January 2025.

DRAFT

RESOLUTION NO. 33

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the adoption of the consolidated text of the amended Articles of Association

§1 Adoption of the consolidated text

The General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to adopt the consolidated text of the amended Company's Articles of Association attached as schedule no. 1 to this resolution.

§2 Final provisions

The resolution enters into force on the date of its adoption, whereas in accordance with Art. 430 § 1 of the Commercial Companies Code the amendments to the Articles of Association introduced by virtue of the Resolution enter into force as of the date of registration of such amendments by the competent Registry Court.

JUSTIFICATION:

Adoption of the consolidated text of the Articles of Association is necessary due to the amendments adopted in Resolution no. 32.

RESOLUTION NO. 34

of the Ordinary General Shareholders Meeting

of Echo Investment S.A. with its registered office in Kielce of 26 June 2025

on: the appointment of a proxy of the General Meeting in order to execute agreements with a member of the Management Board of the Company

§1 Appointment of a proxy of the General Meeting to represent the Company in agreements between the Company and a member of its Management Board.

1. Pursuant to Art. 379 § 1 of the Commercial Companies Code, the General Meeting of Echo Investment S.A. with its registered office in Kielce, resolves to appoint:

- 1) Anna Małgorzata Michalczyk, Pesel ____;
- 2) Magdalena Teoderek, Pesel ____;
- 3) Aneta Kuśmirek , Pesel ____
- 4) Zuzanna Pacholak, Pesel ____

as a proxy who will represent the Company in agreements between the Company and Artur Langner – Member of the Management Board, whereas each of the proxies shall be authorized to act individually.

- 1) The proxy appointed by this resolution is authorized to enter, on behalf of the Company, into a development agreement and an agreement establishing separate title to premises and transferring the ownership title to premises, concluded in performance of the development agreement, concerning the acquisition by Mr. Artur Langner – Vice President of the Management Board (acting in his own name) from the Company:
 - a) a residential unit in the project “Modern Mokotów” (Building B3) on the property in Warsaw at Wołoska street, constituting plots 28/2 and 27/5, planned number 75, with a planned area of 36.88 m2, with an auxiliary room (storage room) and the right of exclusive use of 2 parking spaces, for a total price of PLN 896,060.26 inclusive of VAT,
 - b) a residential unit in the project “Modern Mokotów” (Building B2) on the property in Warsaw at Wołoska street, constituting plots 28/2 and 27/5, planned number 79, with a planned area of 36.88 m2, with an auxiliary room (storage room) and the right of exclusive use of 2 parking spaces, for a total price of PLN 919,244.87 inclusive of VAT,

hereinafter referred to as the **Property**;

2. The Property shall be acquired as property owned jointly by the spouses Artur Langner and Katarzyna Langner.
3. The proxy is authorized to determine the detailed terms of the agreements and take all other actions that will appear to be necessary to carry out this power of attorney.

§ 3. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 379 § 1 of the Commercial Companies Code, and each price was determined on the basis of the price policy applied by the Company.
