

DRAFT

RESOLUTION NO 30

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019 regarding the
assignment of the function of Chairman and Deputy Chairman of the Supervisory Board for a new
term of office**

§ 1 Assignment of the function of Chairman and Deputy Chairman of the Supervisory Board for a new term of office

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to assign the function of Chairman of the Supervisory Board for a new term of office to Mr Karim Khairallah and the function of Deputy Chairman of the Supervisory Board for a new term of office to Mr Laurent Luccioni.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board). Pursuant to § 1 clause 2 of the Supervisory Board bylaws, function carried out by a given member of the Supervisory Board may be determined by both the General Meeting and the Supervisory Board of the Company.
