

DRAFT

RESOLUTION NO 22

of the Ordinary General Meeting of the Shareholders

of Echo Investment S.A. with its registered office in Kielce of 25 June 2019

regarding the determination of the number of members of the Supervisory Board of the Company for a new term of office

§ 1. Determination of the number of members of the Supervisory Board for a new term of office

Pursuant to § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce determines the number of members of the Supervisory Board of the Company for the new term of office to be 7 (seven).

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board).

DRAFT

RESOLUTION NO 23

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Mark Abramson for a Member of the Supervisory Board
for a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Mark Abramson to the Supervisory Board for a new term of office as a Member of the Supervisory Board satisfying the independence criteria set out for members of audit committees in the Act of 11 May 2017 on statutory auditors, auditing firms and public supervision.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board). The purpose of appointing a member of the Supervisory Board satisfying the independence criteria is to comply with the requirements of the Act of 11 May 2017 on statutory auditors, auditing firms and public supervision regarding the composition of the Supervisory Board and the Audit Committee.

DRAFT

RESOLUTION NO 24

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Stefan Kawalec for a Member of the Supervisory Board
for a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Stefan Kawalec to the Supervisory Board for a new term of office as a Member of the Supervisory Board satisfying the independence criteria set out for members of audit committees in the Act of 11 May 2017 on statutory auditors, auditing firms and public supervision.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board). The purpose of appointing a member of the Supervisory Board satisfying the independence criteria is to comply with the requirements of the Act of 11 May 2017 on statutory auditors, auditing firms and public supervision regarding the composition of the Supervisory Board and the Audit Committee.

DRAFT

RESOLUTION NO 25

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Karim Khairallah for a Member of the Supervisory Board
for a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Karim Khairallah to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board).

DRAFT

RESOLUTION NO 26

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Laurent Luccioni for a Member of the Supervisory Board
for a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Laurent Luccioni to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board).

DRAFT

RESOLUTION NO 27

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Maciej Dyjas for a Member of the Supervisory Board for
a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Maciej Dyjas to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board).

DRAFT

RESOLUTION NO 28

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Nebil Senman for a Member of the Supervisory Board
for a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Nebil Senman to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board).

DRAFT

RESOLUTION NO 29

**of the Ordinary General Meeting of the Shareholders
of Echo Investment S.A. with its registered office in Kielce of 25 June 2019
regarding the appointment of Mr Sebastian Zilles for a Member of the Supervisory Board
for a new term of office**

§ 1. Appointment of a Member of the Supervisory Board for a new term of office:

Pursuant to Art. 385 § 1 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute, the General Meeting of the Shareholders of Echo Investment S.A. with its registered office in Kielce decides to appoint Mr Sebastian Zilles to the Supervisory Board for a new term of office.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 385 § 1 and 386 of the Code of Commercial Companies in conjunction with § 15 clause 1 of the Company's Statute providing for a three-year term of office of members of the Supervisory Board. Pursuant to the above regulations and in connection with the expiry of the term of office of the members of the Supervisory Board on the date of holding the general meeting of the shareholders approving the financial statements for the last full financial year in which the members of the Supervisory Board held their functions, i.e. for the year 2018, the General Meeting of the Shareholders in each case determines the composition of the Supervisory Board (i.e. how many members it will have and who exactly will be a member of the Supervisory Board).
