

Announcement of the Management Board of Echo Investment S.A.
on the convocation of an Ordinary General Meeting of Shareholders of Echo Investment S.A.

Date, time and place of the general meeting and its detailed agenda

Pursuant to Art. 395 in conjunction with Art. 399 §1 in conjunction with Art. 402¹ and Art. 402² of the Commercial Companies Code (hereinafter: "CCC"), the Management Board of Echo Investment Spółka Akcyjna, with its registered office in Kielce, hereby convenes an Ordinary General Meeting of Shareholders which will be held on **26 June 2025** at **12:00** in Warsaw at ul. Grzybowska 58, Schiele Villa Building, Floor 1.

The agenda:

of the Commercial Companies Code:

1. Opening of the General Meeting.
2. Election of the Chairperson of the General Meeting.
3. Preparation of the attendance list.
4. Determination of the General Meeting's validity and its capacity to adopt resolutions.
5. Adoption of the agenda.
6. Presentation of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2023, the financial statement for the financial year 2023 and the consolidated financial statement for the financial year 2023.
7. Presentation of the Supervisory Board's report on the results for 2023 and the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2023.
8. Adoption of resolutions regarding:
 - 1) the review and approval of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2024;
 - 2) review and approval of the financial statement for the financial year 2024;
 - 3) review and approval of the consolidated financial statement of the Echo Investment Group for the financial year 2024;
 - 4) allocation of profit from 2024;
 - 5) allocation of undistributed result (profit) from previous years;
 - 6) acknowledgement of the fulfilment of duties by members of the Management Board in respect of the performance of their duties in 2024;
 - 7) acknowledgement of the fulfilment of duties by members of the Supervisory Board in respect of the performance of their duties in 2024;

- 8) issuing an opinion on the Supervisory Board's report on remuneration of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2024;
- 9) approval of the report of the Supervisory Board on the operations of the Company for 2024;
- 10) determination of the number of members of the Supervisory Board of the Company for a new term of office;
- 11) appointment of members of the Supervisory Board for a new term of office, including the appointment of members of the Supervisory Board meeting the independence criteria provided for members of audit committees in the Act of 11 May 2017 on auditors, audit firms and public supervision and Principle 2.3 of the Good Practices of WSE Listed Companies 2021;
- 12) amendment of the Company's Articles of Association,
- 13) adoption of a consolidated text of the amended Articles of Association of the Company,
- 14) appointment of a proxy of the General Meeting for execution of agreements with a member of the Company's management board.

9. Other business.

In accordance with Art. 402² of the CCC, the Management Board hereby submits the following information:

The shareholders' right to request that particular matters be put on the agenda of the Ordinary General Meeting

A shareholder or shareholders of Echo Investment S.A. representing at least one-twentieth of the share capital of Echo Investment S.A. may request that certain matters be placed on the agenda of the Ordinary General Meeting of Shareholders. The request should be submitted to the Management Board of Echo Investment S.A. no later than 21 days before the scheduled date of the Meeting, i.e. by 5 June 2025. The request must include an explanation or draft resolutions included in the proposed agenda. The request may be submitted in electronic form, in PDF format, by e-mail to: wza@echo.com.pl.

The shareholders' right to propose resolutions

Before the Ordinary General Meeting of Shareholders of Echo Investment S.A., a shareholder or shareholders of Echo Investment S.A. representing at least one-twentieth of the share capital may submit draft resolutions concerning matters included in the agenda of the Ordinary General Meeting of Shareholders or matters that are to be included in the agenda, in writing or by electronic communication means, in PDF format, by sending an email to: wza@echo.com.pl.

Moreover, each shareholder may submit draft resolutions concerning matters placed the agenda during the Ordinary General Meeting of Shareholders.

Manner of exercising voting rights through a proxy

A shareholder who is a natural person may participate in the Ordinary General Meeting of Shareholders and exercise their right to vote in person or through a proxy.

A shareholders who is not a natural person may participate in the Ordinary General Meeting of Shareholders and exercise their right to vote through a person authorised to make declarations of will on their behalf or through a proxy.

A power of attorney to participate in and exercise voting rights at the Ordinary General Meeting of Shareholders must be granted in writing or electronically. A power of attorney granted by electronic means does not need to bear a qualified electronic signature. The Power of Attorney Form is available on the website of Echo Investment S.A. at <https://www.echo.com.pl/s,45,walne-zgromadzenie.html> from the date of the publication of this announcement.

A shareholder's notice on the appointment of a proxy by electronic communication means must be made by sending a file in PDF format to the Company to the following email address: wza@echo.com.pl. A shareholder should make every effort to enable effective verification of the validity of the power of attorney. Information on the appointment of a proxy must include the details of the proxy and the principal (indicating the name and surname, address, telephone number and email address of each of such persons or persons authorised to act on their behalf). Information on the appointment of a proxy sent electronically must also specify the scope of the power of attorney, i.e. indicate the number of shares with respect to which votes will be exercised and the date and name of the general meeting of Echo Investment S.A. at which such votes will be exercised.

Echo Investment S.A. will take the appropriate actions to identify the shareholder and the proxy in order to verify the validity of a power of attorney granted in electronic form. Such verification may include, in particular, asking the shareholder and/or the proxy to confirm the power of attorney and its scope in an electronic form or by telephone. Echo Investment S.A. stipulates that in such a case any failure to answer the questions asked during the verification will be treated as the lack of possibility to verify the power of attorney and will constitute grounds for refusing to allow the proxy to participate in the Ordinary General Meeting of Shareholders. Upon arrival at the General Meeting and before signing the attendance list, the proxy should present the original identity card indicated in the Power of Attorney Form in order to confirm the identity of the proxy.

The right to represent a shareholder who is not a natural person should result from an extract from the relevant register presented during the preparation of the attendance list (submitted in the original or a copy certified by a notary, attorney at law or advocate) or possibly a series of powers of attorney.

The names of the person/persons granting the power of attorney on behalf of a shareholder who is not a natural person should appear in an up-to-date extract from the register relevant for a given shareholder.

If a member of the Management Board of Echo Investment S.A., a member of the Supervisory Board of Echo Investment S.A., a liquidator, an employee, a member of the governing bodies or an employee of a subsidiary of Echo Investment S.A. is a proxy at the Ordinary General Meeting of Shareholders, their power of attorney may authorise such person for representation at only one general meeting. The proxy must disclose any circumstances indicating the existence of or likelihood of occurrence of a conflict of interest with respect to the shareholder. Granting further powers of attorney is not

permitted.

Should the proxy be instructed as to the manner of exercising voting rights, the Company will not verify whether the proxy votes in accordance with the instructions received from the principal.

Possibility and manner of participation in the Ordinary General Meeting of Shareholders by electronic communication means

The Management Board of Echo Investment S.A. does not envisage the possibility of participating in the General Meeting of Shareholders using electronic communication means.

Speaking at the Ordinary General Meeting of Shareholders by electronic communication means

The Management Board of Echo Investment S.A. does not envisage the possibility of speaking at the General Meeting of Shareholders using electronic communication means.

Rules for mail-in voting or voting by electronic communication means

The Management Board of Echo Investment S.A. does not envisage the possibility of voting at the General Meeting of Shareholders using mail service or electronic communication means.

Shareholders' right to ask questions regarding matters placed on the agenda of the general meeting

A shareholder is entitled to ask questions regarding matters placed on the agenda of the General Meeting. The Management Board of the Company is obliged to provide shareholders with information about the Company during the meeting if it is required for the assessment of the matter included in the agenda.

The Management Board shall refuse to provide information if the provision thereof might cause damage to the Company, any company associated with the Company or a subsidiary, in particular through the disclosure of technical, trade and organizational secrets of the enterprise.

A member of the Management Board may refuse to provide information if the provision thereof might give rise to his criminal, civil or administrative liability.

An answer is deemed given if appropriate information is available at the Company's website at: www.echo.com.pl/relacje-inwestorskie.html .

The Management Board may also provide information in writing outside the General Meeting if there are good reasons for it. The Management Board is obliged to provide information no later than within two weeks of the date of the request being made during the General Meeting.

If a shareholder makes a request for information concerning the Company outside the General Meeting, the Management Board may provide the shareholder with information in writing taking into consideration the restrictions indicated in the second paragraph above.

In the documentation submitted to the next General Meeting, the Management Board shall disclose in writing the information provided to the shareholder outside the general meeting with indication of the date of provision thereof and the person to whom information was disclosed. Information submitted to the next General Meeting may not include information made available to the public and provided during the general meeting.

The shareholder who was refused the disclosure of the required information during the General Meeting and who entered an objection to the minutes may submit an application to the registry court to obligate the Management Board to provide information. The application should be submitted within one week of the closing of the General Meeting at which information was refused to be provided. A shareholder may also file an application to the registry court to obligate the Company to announce information provided to another shareholder outside the General Meeting.

The date of registration for the Ordinary General Meeting of Shareholders

The date of registration for the Ordinary General Meeting is **10 June 2025** (the “Registration Date”).

Information on the right to participate in the Ordinary General Meeting of Shareholders

Only persons/entities that are shareholders of Echo Investment S.A. on the Registration Date have the right to participate in the Ordinary General Meeting of Shareholders.

At the request of a holder of dematerialised bearer shares of Echo Investment S.A. submitted no earlier than after the announcement on the convocation of the Ordinary General Meeting of Shareholders, i.e. no earlier than on 29 May 2025 and no later than on the first business day after the Registration Date, i.e. no later than on 11 June 2025, the operator maintaining the securities trading account will issue a personal certificate of entitlement to participate in the General Meeting.

Echo Investment S.A. hereby points out that only persons/entities that were shareholders of Echo Investment S.A. on the Registration Date, i.e. on 10 June 2025, and requested – no earlier than on 29 May 2025 and no later than 11 June 2025 – the operator of their securities trading accounts to issue personal certificates of entitlement to participate in the General Meeting will be entitled to participate in the Ordinary General Meeting of Shareholders.

The list of shareholders entitled to participate in the Ordinary General Meeting of Shareholders will be displayed in the registered office of Echo Investment S.A. at Al. Solidarności 36, 25-323 Kielce, from 8.00 a.m. to 5:00 p.m., three business days before the Ordinary General Meeting of Shareholders, i.e. from 23 June 2025 to 25 June 2025.

A shareholder of Echo Investment S.A. may demand that the list of shareholders entitled to participate in the Ordinary General Meeting of Shareholders be sent to them free of charge by email and provide their own email address to which the list should be sent. The request should be submitted in writing or sent by email to: wza@echo.com.pl.

Persons entitled to participate in the Ordinary General Meeting of Shareholders are requested to register and collect their voting cards/machines directly before the start of the meeting.

Conditions of access to documentation

In accordance with Art. 402³ § 1 of the CCC, the documentation to be presented at the Ordinary General Meeting of Shareholders with draft resolutions will be posted on the website of Echo Investment S.A. from the date of the convocation of the Ordinary General Meeting of Shareholders.

Remarks of the Management Board or the Supervisory Board of Echo Investment S.A. concerning matters placed on the agenda of the Ordinary General Meeting of Shareholders or matters that are to be placed on the agenda prior to the Ordinary General Meeting will be available on the website of Echo Investment S.A. immediately after being drawn up.

All information relating to the Ordinary General Meeting of Shareholders of Echo Investment S.A. and the documentation associated with it will be posted on the Company's website at: www.echo.com.pl under the following link: <https://www.echo.com.pl/s,45,walne-zgromadzenie.html>.

Correspondence related to the General Meeting should be sent to the email address: wza@echo.com.pl.

The Management Board of the Company also announces that it is not planning a live transmission of the General Meeting because the meeting cannot be attended using electronic communication means.

Privacy notice for shareholders

1. Pursuant to the Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (the “GDPR”), please be advised that in connection with the convocation of the General Shareholders Meeting the Company may process personal data of the Company’s shareholders, proxies authorized to vote or any other persons authorized to exercise voting rights at the General Meeting of the Company, including personal data disclosed in the course of or in connection with the General Meeting.

2. The controller of your personal data is Echo Investment S.A. with its registered office in Kielce, address: al. Solidarności 36, 25-323 Kielce (“Controller”).

3. In all cases related to personal data protection you may contact the Controller in the following manner:

a) by electronic mail, to the following e-mail address: rodo@echo.com.pl;

b) in writing, to the following mailing address: Echo Investment S.A., al. Solidarności 36, 25-323 Kielce, with an inscription: “Personal Data”;

In particular, you may contact the Controller in the above-mentioned manner in order to exercise your rights referred to in point 8 and 9 below.

4. Your personal data will be processed in order to:

a) perform the tasks and legal obligations arising from the status of a public company, including in particular keeping lists of closely connected persons and persons performing management functions at the Controller’s and persons having access to confidential information (legal basis: Article 6 sec. 1 letter c of the GDPR), or

b) prepare the list of persons authorized to participate in the General Shareholders Meeting (GSM) of the Company, enable the participation therein and verify the right to participate personally or to represent an authorized person, including a shareholder, at the General Shareholders Meeting (legal basis: Article 6 sec. 1 lit c. of the GDPR), or

c) establish, pursue or defend claims, if any, which constitutes one of legitimate interests pursued by the Controller (legal basis: Article 6 sec. 1 letter f of the GDPR).

5. Your personal data will be processed for the duration of the obligation to store it for the purposes of achieving the goals specified in point 4 above, and thereafter for the period and within the scope required by the applicable provisions of law and until the claims arising therefrom become time-barred, in particular in order to:

a) perform the tasks and legal obligations arising from the status of a public company, including in particular keeping lists of closely connected persons and persons performing management functions at the Controller’s and persons having access to confidential information – 5 years from the preparation or update of the list, or

b) prepare the list of persons authorized to participate in the General Shareholders Meeting (GSM) of the Company, and verify the right to participate personally or to represent an authorized person, including a shareholder, at the General Shareholders Meeting, for 10 years from the date on which the Controller receives a shareholder’s data with respect to a shareholder acting individually at the General Shareholders Meeting or for 10 years from the date on which the Controller receives a power of attorney with respect to a shareholder’s proxy, or

c) until claims become time-barred, as referred to in point 4 letter c above.

6. Recipients of your personal data may be as follows:

a) employees or collaborators of the Controller;

- b) companies comprising the Echo Investment Group;
- c) entities providing the Controller with services necessary to achieve the goals referred to in point 4, in particular legal, accounting, audit, IT, telecommunication and courier services, or
- d) if you are a shareholder of the Controller, other shareholders may be recipients of your personal data, in connection with their right to review the shareholders list, in connection with the shareholders list being displayed in the Management Board's office and in connection with the right to receive a copy of such list and the fact that such list is submitted to the Financial Supervision Authority, pursuant to Article 70 point 3 of the Act on public offering, conditions governing the introduction of financial instruments to organized trading and on public companies.

7. Your personal data is not transferred to any entities outside the EEA; however, if we wish to transfer your personal data outside the EEA in the future, this shall be done on the basis of standard contractual clauses approved by the European Commission or any other legal instrument consistent with the GDPR. You have the right to obtain from the Controller a copy of the data so transferred.

8. You have the right to request from the Controller access to your personal data and the right of its rectification if your data is incomplete or incorrect. In cases stipulated by the provisions of law you have the right to request from the Controller erasure of your data and restriction of processing, the right of data portability, the right to object to data processing if a legitimate interest pursued by the Controller is a legal ground for such processing.

9. You have the right to object to processing on grounds relating to your particular situation.

10. You have the right to lodge a complaint to a supervisory body in charge of personal data protection (President of the Personal Data Protection Office).

11. The Controller shall not make decisions which are based solely on automated means, including profiling, and which would produce legal effects concerning you or similarly significantly affect you.

12. The Controller processes the following categories of your personal data: identification data, address details, contact details.

13. If you are a shareholder of the Controller your personal data comes from the system of the National Depository of Securities or from you. The provision of such data to the National Depository of Securities, and subsequently to the Controller, occurs as a result of your declaration of willingness to participate in the General Shareholders Meeting of the Controller submitted to the entity keeping the securities account, and arises from Article 406³ § 2 of the Commercial Companies Code. If you are a proxy of a shareholder your data comes from the power of attorney received by and presented to the Controller or the provided copy of the identity document.

14. If you are a closely connected person your personal data comes from a person performing management functions at the Controller's.

15. If you are a shareholder of the Controller, the provision of your personal data is obligatory, in order to participate in the General Shareholders Meeting, to prepare and submit to the Financial Supervision Authority, or to any other shareholder, the list of persons authorized to participate in the General Shareholders Meeting, and to verify the right to participate in the General Shareholders Meeting.

16. If you are a person performing management functions at the Controller's, the provision personal data concerning you and closely connected persons is obligatory, in order to fulfill legal requirements to which the Controller is subject.