

DRAFT RESOLUTIONS
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF
ECHO INVESTMENT S.A.
IN KIELCE

convened for 28 June 2021

in Warsaw

DRAFT

RESOLUTION NO. 1

of the Ordinary General Meeting of Shareholders

of Echo Investment S.A. with its registered office in Kielce of 28 June 2021

regarding the election of the Chairperson of the General Meeting of Shareholders of the Company

§ 1. Election of the Chairperson of the General Meeting of Shareholders of the Company

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 409 § 1 of the Commercial Companies Code, hereby appoints [●] as the Chairperson of the General Meeting of Shareholders of the Company.

§ 2. Final provisions

The resolution enters into force upon its adoption.

JUSTIFICATION:

Procedural resolution

DRAFT

RESOLUTION NO. 2
of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the adoption of the agenda of the Ordinary General Meeting of Shareholders

§ 3. Agenda

The General Meeting of Shareholders of Echo Investment Spółka Akcyjna with its registered office in Kielce (hereinafter referred to as the “**Company**”) hereby adopts the following agenda, in accordance with the announcement published on 1 June 2021 on the Company’s website pursuant to Art. 402¹ and Art. 402² of the Commercial Companies Code:

1. Opening of the General Meeting.
2. Election of the Chairperson of the General Meeting.
3. Preparation of the attendance list.
4. Determination of the General Meeting's validity and its capacity to adopt resolutions.
5. Adoption of the agenda.
6. Presentation of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2020, the financial statement for the financial year 2020 and the consolidated financial statement for the financial year 2020.
7. Presentation of the Supervisory Board's report on the results for 2020 and the Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2019-2020.
8. Adoption of resolutions regarding:
 - 1) the review and approval of the Management Board’s report on the operations of Echo Investment S.A. and its Group in 2020;
 - 2) the review and approval of the financial statement for the financial year 2020;
 - 3) the review and approval of the consolidated financial statement for the financial year 2020;
 - 4) the allocation of profit from 2020;
 - 5) the transfer of funds from the supplementary capital to the Dividend Fund;
 - 6) acknowledgement of the fulfilment of duties by members of the Management Board in respect of the performance of their duties in 2020;
 - 7) acknowledgement of the fulfilment of duties by members of the Supervisory Board for the performance of their duties in 2020;

- 8) issuing an opinion on the Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2019-2020.
9. Other business.

§ 4. Final provisions

The resolution enters into force upon its adoption.

JUSTIFICATION:

Procedural resolution

DRAFT

RESOLUTION NO. 3
of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the review and approval of the Management Board's report on the operations of Echo
Investment S.A. and its Group in 2020

§ 5. Review and approval of the Management Board's report on the operations of Echo Investment S.A. and its Group in 2020

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 1 and § 5 of the Commercial Companies Code, hereby resolves to review and approve the Management Board's report on the operations of Echo Investment S.A. and its Group in 2020.

§ 6. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 and 5 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 4
of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the review and approval of the financial statement for the financial year 2020

§ 7. Review and approval of the financial statement for the financial year 2020

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting pursuant to Art. 393 point 1 and Art. 395 § 2 point 1 of the Commercial Companies Code and Art. 53 sec. 1 of the Accountancy Act of 29 September 1994, hereby resolves to review and approve the financial statement comprising the following (expressed in amounts rounded to one thousand):

- 1) statement of financial position showing assets, equity capital and liabilities of PLN 3,280,604 thousand,
- 2) profit and loss account showing net income of PLN 329,559 thousand, gross profit of PLN 77,688 thousand, net profit of PLN 57,825 thousand;
- 3) cash flow statement showing a decrease in cash by PLN 124,710 thousand;
- 4) statement of changes in equity showing equity capital of PLN 1,318,806 thousand;
- 5) explanatory notes.

§ 8. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 5

of the Ordinary General Meeting of Shareholders

of Echo Investment S.A. with its registered office in Kielce of 28 June 2021

regarding the review and approval of the consolidated financial statement for the financial year 2020

§ 9. Review and approval of the consolidated financial statement for the financial year 2020

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce (hereinafter: the “**Company**”), acting pursuant to Art. 63c sec. 4 of the Accountancy Act of 29 September 1994 and Art. 395 § 5 of the Commercial Companies Code, hereby resolves to review and approve the consolidated financial statement for the financial year 2020 comprising the following (expressed in amounts rounded to one thousand):

- 1) statement of financial position showing assets, equity capital and liabilities of PLN 5,630,796 thousand,
- 2) profit and loss account showing net income of PLN 1,212,854 thousand, gross profit of PLN 176,612 thousand, net profit of PLN 122,089 thousand;
- 3) cash flow statement showing a decrease in cash by PLN 165,198 thousand;
- 4) statement of changes in equity showing equity capital of PLN 1,684,559 thousand;
- 5) explanatory notes.

§ 10. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 5 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 6
of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the allocation of profit for 2020

§ 11. Distribution of profit

1. The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce (hereinafter: the “**Company**”), acting on the basis of Art. 395 § 2 point 2 and Art. 348 § 3 of the Commercial Companies Code, hereby resolves to:
 - (a) allocate the net profit generated by the Company in the closed financial year 2020, amounting to PLN 57,824,852.68 (in words: fifty seven million eight hundred twenty four thousand eight hundred fifty two and 68/100 zlotys), for distribution among all of the shareholders of the Company (**Profit Allocated for Distribution**);
 - (b) allocate the **Profit Allocated for Distribution**, increased by PLN 24,713,263.72 (twenty four million seven hundred thirteen thousand two hundred sixty three and 72/100 zlotys) taken from the Dividend Fund, i.e. a total of **PLN 82,538,116.40** (in words: eighty two million five hundred thirty eight thousand one hundred sixteen and 40/100 zlotys), i.e. **PLN 0.20** (in words: twenty grosz) per 1 share for distribution among all of the shareholders of the Company (**Dividend**);
 - (c) set the Dividend record date for 26 July 2021 (**Dividend Date**);
 - (d) set the Dividend distribution date for 5 August 2021 (**Dividend Distribution Date**).

§ 12. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 point 2 of the Commercial Companies Code. Pursuant to Art. 395 § 2 point 2 of the Commercial Companies Code, the subject of an Ordinary General Meeting of Shareholders should be the adoption of a resolution on the distribution of profit or the coverage of loss, and in accordance with Art. 348 § 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders of the Company is required to set the dividend date and the dividend distribution date. The proposed distribution of profit through the distribution of dividend does not threaten the financial security of the Company or its continued development. Additionally, the General Meeting of Shareholders is entitled to increase the amount of profit by amounts taken from reserve funds, such as the Dividend Fund, pursuant to Art. 348 §1 of the Commercial Companies Code and § 23 sec. 1 and 2 of the Company's Articles of Association.

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RESOLUTION NO. 7

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the transfer of funds from the supplementary capital to the Dividend Fund**

§ 1. Transfer of funds to the Dividend Fund

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of § 23 sec. 2 of the Articles of Association and Art. 396 § 5 in conjunction with Art. 348 § 1 of the Commercial Companies Code, resolves to transfer PLN 350,000,000.00 (in words: three hundred fifty million zlotys) from the supplementary capital to the Dividend Fund.

§ 2. Implementation of the resolution

The implementation of the resolution is entrusted to the Management Board of the Company.

§ 3 Effectiveness of the resolution

The resolution becomes effective and enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with § 23 sec. 2 of the Articles of Association and Art. 396 §5 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 8

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 13. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Nicklas Lindberg – for the period of holding the position of President of the Management Board from 1 January 2020 to 31 December 2020.

§ 14. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 9

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 1. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Maciej Drozd – for the period of holding the position of Vice President of the Management Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 10

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 1. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Artur Langner – for the period of holding the position of Vice President of the Management Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 11

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 1. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Waldemar Olbryk – for the period of holding the position of Member of the Management Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 12

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 1. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Marcin Materny – for the period of holding the position of Member of the Management Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 13

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 3. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Rafał Mazurczak – for the period of holding the position of Member of the Management Board from 1 January 2020 to 31 December 2020.

§ 4. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

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RESOLUTION NO. 14

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Management Board**

§ 1. Granting of discharge to a Member of the Management Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Małgorzata Turek – for the period of holding the position of Member of the Management Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

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RESOLUTION NO. 15

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 3. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Stefan Kawalec – for the period of holding the position of Member of the Supervisory Board from 1 January 2020 to 13 August 2020.

§ 4. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

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RESOLUTION NO. 16

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Marek Abramson – for the period of holding the position of Member of the Supervisory Board from 1 January 2020 to 13 August 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 17

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Noah Steinberg – for the period of holding the position of Chairman of the Supervisory Board from 9 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 18

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 3. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Tibor Veres – for the period of holding the position of Vice Chairman of the Supervisory Board from 9 January 2020 to 31 December 2020.

§ 4. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 19

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 5. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Nebil Senman – for the period of holding the position of Member of the Supervisory Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 20

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Maciej Dyjas – for the period of holding the position of Member of the Supervisory Board from 1 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 21

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Peter Kocsis – for the period of holding the position of Member of the Supervisory Board from 9 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 22

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Bence Sass – for the period of holding the position of Member of the Supervisory Board from 9 January 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 23

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 28 June 2021
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Margaret Dezse – for the period of holding the position of Member of the Supervisory Board from 13 August 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 24

**of the Ordinary General Meeting of Shareholders
of Echo Investment S.A. with its registered office in Kielce of 13 August 2020
regarding the granting of discharge to a Member of the Supervisory Board**

§ 1. Granting of discharge to a Member of the Supervisory Board

The General Meeting of Shareholders of Echo Investment S.A. with its registered office in Kielce, acting on the basis of Art. 393 point 1, Art. 395 § 2 point 3 of the Commercial Companies Code, hereby resolves to grant discharge in respect of the performance of duties in 2020 to:

Sławomir Jędrzejczyk – for the period of holding the position of Member of the Supervisory Board from 13 August 2020 to 31 December 2020.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution adopted in accordance with Art. 395 § 2 of the Commercial Companies Code.

DRAFT

RESOLUTION NO. 25

of the Ordinary General Meeting of Shareholders

of Echo Investment S.A. with its registered office in Kielce of 28 June 2021

on issuing an opinion on the Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board for 2019-2020

§ 1. Issuing an opinion on the Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2019-2020:

Pursuant to Art. 90g sec. 6 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, the General Meeting of Echo Investment S.A. with its registered office in Kielce gives a positive opinion on the Supervisory Board's report on remunerations of the Management Board and the Supervisory Board of the Company for 2019-2020. The Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2019-2020 constitutes Schedule no. 1 to this Resolution.

§ 2. Final provisions

The resolution enters into force on the date of its adoption.

JUSTIFICATION:

Resolution required by Art. 90g sec. 6 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies and Art. 395 §2¹ of the Commercial Companies Code.
