

**VOTING BY PROXY FORM (Art. 402<sup>3</sup> of the Commercial Companies Code)**

**I/Acting on behalf of\***

\_\_\_\_\_

(Name and Surname/Name of the Shareholder – the Principal)

**Address:** \_\_\_\_\_

**PESEL/REGON/KRS\*:** \_\_\_\_\_

*(identification numbers)*

**a Shareholder of the Company under the business name of:**

**Echo Investment S.A. with its registered office in Kielce, Al. Solidarności 36, 25-323 Kielce**

**hereby authorise**

\_\_\_\_\_

(Name and Surname/Business Name of the Proxy)

**Address:** \_\_\_\_\_

**PESEL/REGON/KRS\*:** \_\_\_\_\_

*(identification numbers)*

**to participate in and exercise the right to vote on behalf of \_\_\_\_\_ (Name and Surname/Name of the Principal\*) at the Ordinary General Meeting of Shareholders of Echo Investment S.A., to be held in Warsaw on 28 June 2021, at 1:00 p.m.**

\* - delete as appropriate

Item 2 of the Agenda – Election of the Chairperson of the General Meeting (Draft resolution – Schedule no. 1)		
<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 5 of the Agenda - Adoption of the Agenda (Draft resolution – Schedule no. 2)		
<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

Item 8 subitem 1) of the Agenda - Adoption of a resolution regarding the review and approval of the Management Board's report on the operations of ECHO INVESTMENT S.A. and its Group in 2020 (Draft resolution – Schedule no. 3)		
<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 2) of the Agenda – Adoption of a resolution regarding the review and approval of the financial statement for the financial year 2020 (Draft resolution – Schedule no. 4)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8 SUBITEM 3) of the Agenda – Adoption of a resolution regarding the review and approval of the consolidated financial statement for the financial year 2020 (Draft resolution – Schedule no. 5)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 4) of the Agenda – Adoption of a resolution regarding the allocation of profit from 2020 (Draft resolution – Schedule no. 6)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 5) of the Agenda – Adoption of a resolution regarding the transfer of funds from the supplementary capital to the Dividend Fund (Draft resolution – Schedule no. 7)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 8)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 9)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 10)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 11)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 12)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 13)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 6) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Management Board (Draft resolution – Schedule no. 14)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 15)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 16)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 17)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 18)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 19)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 20)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 21)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 22)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 23)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 7) of the Agenda - Adoption of a resolution regarding the granting of discharge to a Member of the Supervisory Board (Draft resolution – Schedule no. 24)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**Item 8 subitem 8) of the Agenda - Adoption of a resolution on issuing an opinion on the Supervisory Board's report on remunerations of the Members of the Management Board and the Supervisory Board of Echo Investment S.A. for 2019 - 2020 (Draft resolution – Schedule no. 25)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
Number of shares: _____	Number of shares: _____	Number of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		