

NEW VOTING BY PROXY FORM (Art. 402³ of the Code of Commercial Companies)

I/Acting on behalf*

(Name and Surname/Name of the Shareholder – the Principal)

Address: _____

PESEL/REGON/KRS*: _____

(identification numbers)

a Shareholder of the Company under the business name of:

Echo Investment S.A. with its registered office in Kielce, Al. Solidarności 36, 25-323 Kielce

hereby authorise

(Name and Surname/Business Name of the Proxy)

Address: _____

PESEL/REGON/KRS*: _____

(identification numbers)

to participate in and exercise the right to vote on behalf of _____ (Name and Surname/Name of the Principal*) at the Ordinary General Meeting of the Shareholders of the company under the business name of Echo Investment S.A., to be held in Warsaw on 13 August 2020, at 11:00 a.m.

* - delete as appropriate

**ITEM 2 OF THE AGENDA - ELECTION OF THE CHAIRPERSON OF THE GENERAL MEETING
(DRAFT RESOLUTION – ATTACHMENT NO. 1)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 5 OF THE AGENDA - ADOPTION OF THE AGENDA
(DRAFT RESOLUTION – ATTACHMENT NO. 2)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(1) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE REVIEW AND APPROVAL OF THE MANAGEMENT BOARD’S REPORT ON THE OPERATIONS OF ECHO INVESTMENT S.A. AND ITS GROUP IN 2019
(DRAFT RESOLUTION – ATTACHMENT NO. 3)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(2) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE REVIEW AND APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2019

(DRAFT RESOLUTION – ATTACHMENT NO. 4)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(3) OF THE AGENDA – ADOPTION OF A RESOLUTION ON THE REVIEW AND APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2019

(DRAFT RESOLUTION – ATTACHMENT NO. 5)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
• Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(4) OF THE AGENDA – ADOPTION OF A RESOLUTION ON THE ALLOCATION OF PROFIT FOR 2019

(DRAFT RESOLUTION – ATTACHMENT NO. 6)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 7)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 8)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA – ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 9)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 10)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA – ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 11)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 12)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 13)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 14)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 15)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 16)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 17)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 18)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 19)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING OF A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 20)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(7) OF THE AGENDA – ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MS. MARGARET DEZSE AS A MEMBER OF THE SUPERVISORY BOARD MEETING THE INDEPENDENCE CRITERIA SET OUT FOR MEMBERS OF AUDIT COMMITTEES IN THE ACT OF 11 MAY 2017 ON STATUTORY AUDITORS, AUDITING FIRMS AND PUBLIC SUPERVISION (DRAFT RESOLUTION – ATTACHMENT NO. 21)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(8) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE REVOCATION OF MR. STEFAN KAWALEC FROM THE SUPERVISORY BOARD OF THE COMPANY (DRAFT RESOLUTION – ATTACHMENT NO. 22)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR. SŁAWOMIR JĘDRZEJCZAK AS A MEMBER OF THE SUPERVISORY BOARD MEETING THE INDEPENDENCE CRITERIA SET OUT FOR MEMBERS OF AUDIT COMMITTEES IN THE ACT OF 11 MAY 2017 ON STATUTORY AUDITORS, AUDITING FIRMS AND PUBLIC SUPERVISION (DRAFT RESOLUTION – ATTACHMENT NO. 23)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(10) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE DETERMINATION OF THE NUMBER OF MEMBERS OF THE SUPERVISORY BOARD OF THE COMPANY (DRAFT RESOLUTION – ATTACHMENT NO. 24)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(11) OF THE AGENDA - ADOPTION OF A RESOLUTION ON AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY (DRAFT RESOLUTION – ATTACHMENT NO. 25)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(12) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE ADOPTION OF THE CONSOLIDATED TEXT OF THE AMENDED ARTICLES OF ASSOCIATION OF THE COMPANY (DRAFT RESOLUTION – ATTACHMENT NO. 26)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

ITEM 8(13) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE ADOPTION OF THE REMUNERATION POLICY FOR MEMBERS OF THE MANAGEMENT BOARD AND SUPERVISORY BOARD OF THE COMPANY (DRAFT RESOLUTION – ATTACHMENT NO. 27)

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(14) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF A PROXY TO REPRESENT THE COMPANY IN RELATION TO AN AGREEMENT BETWEEN THE COMPANY AND A MEMBER OF ITS MANAGEMENT BOARD
(DRAFT RESOLUTION – ATTACHMENT NO. 28)**

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		