

**VOTING BY PROXY FORM (Art. 402<sup>3</sup> of the Code of Commercial Companies)**

**I/Acting on behalf\***

\_\_\_\_\_

(Name and Surname/Name of the Shareholder – the Principal)

**Address:** \_\_\_\_\_

**PESEL/REGON/KRS\*:** \_\_\_\_\_

*(identification numbers)*

**a Shareholder of the Company under the business name of:**

**Echo Investment S.A. with its registered office in Kielce, Al. Solidarności 36, 25-323 Kielce**

**hereby authorise**

\_\_\_\_\_

(Name and Surname/Business Name of the Proxy)

**Address:** \_\_\_\_\_

**PESEL/REGON/KRS\*:** \_\_\_\_\_

*(identification numbers)*

**to participate in and exercise the right to vote on behalf of \_\_\_\_\_ (Name and Surname/Name of the Principal\*) at the Ordinary General Meeting of the Shareholders of the company under the business name of Echo Investment S.A., to be held in Warsaw on 25 June 2019, at 12:00 noon.**

\* - delete as appropriate

**ITEM 2 OF THE AGENDA - ELECTION OF THE CHAIRPERSON OF THE GENERAL MEETING  
(DRAFT RESOLUTION – ATTACHMENT NO. 1)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 5 OF THE AGENDA - ADOPTION OF THE AGENDA  
(DRAFT RESOLUTION – ATTACHMENT NO. 2)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(1) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE REVIEW AND APPROVAL OF  
THE MANAGEMENT BOARD’S REPORT ON THE OPERATIONS OF ECHO INVESTMENT S.A. AND ITS  
GROUP IN 2018  
(DRAFT RESOLUTION – ATTACHMENT NO. 3)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(2) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE REVIEW AND APPROVAL OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2018**

**(DRAFT RESOLUTION – ATTACHMENT NO. 4)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(3) OF THE AGENDA – ADOPTION OF A RESOLUTION ON THE REVIEW AND APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2018**

**(DRAFT RESOLUTION – ATTACHMENT NO. 5)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(4) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE ALLOCATION OF RETAINED FINANCIAL RESULT (PROFIT) FROM PREVIOUS YEARS**

**(DRAFT RESOLUTION – ATTACHMENT NO. 6)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(5) OF THE AGENDA – ADOPTION OF A RESOLUTION ON THE ALLOCATION OF PROFIT FROM 2018**

**(DRAFT RESOLUTION – ATTACHMENT NO. 7)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD**

**(DRAFT RESOLUTION – ATTACHMENT NO. 8)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD**

**(DRAFT RESOLUTION – ATTACHMENT NO. 9)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA – ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 10)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 11)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA – ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 12)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 13)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(6) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE MANAGEMENT BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 14)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 15)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 16)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD  
(DRAFT RESOLUTION – ATTACHMENT NO. 17)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD OF THE COMPANY  
(DRAFT RESOLUTION – ATTACHMENT NO. 18)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD OF THE COMPANY  
(DRAFT RESOLUTION – ATTACHMENT NO. 19)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD OF THE COMPANY  
(DRAFT RESOLUTION – ATTACHMENT NO. 20)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(7) OF THE AGENDA - ADOPTION OF A RESOLUTION ON GRANTING A VOTE OF ACCEPTANCE TO A MEMBER OF THE SUPERVISORY BOARD OF THE COMPANY  
(DRAFT RESOLUTION – ATTACHMENT NO. 21)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		



**ITEM 8(8) OF THE AGENDA – ADOPTION OF A RESOLUTION ON THE DETERMINATION OF THE NUMBER OF MEMBERS OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE (DRAFT RESOLUTION – ATTACHMENT NO. 22)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR MARK ABRAMSON A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE (DRAFT RESOLUTION – ATTACHMENT NO. 23)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR STEFAN KAWALEC FOR A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE (DRAFT RESOLUTION – ATTACHMENT NO. 24)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR KARIM KHAIRALLAH FOR A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE  
(DRAFT RESOLUTION – ATTACHMENT NO. 25)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR LAURENT LUCCIONI FOR A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE  
(DRAFT RESOLUTION – ATTACHMENT NO. 26)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR MACIEJ DYJAS FOR A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE  
(DRAFT RESOLUTION – ATTACHMENT NO. 27)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR NEBIL SENMAN FOR A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE  
(DRAFT RESOLUTION – ATTACHMENT NO. 28)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		

**ITEM 8(9) OF THE AGENDA - ADOPTION OF A RESOLUTION ON THE APPOINTMENT OF MR SEBASTIAN ZILLES FOR A MEMBER OF THE SUPERVISORY BOARD FOR A NEW TERM OF OFFICE  
(DRAFT RESOLUTION – ATTACHMENT NO. 29)**

<input type="checkbox"/> For	<input type="checkbox"/> Against  <input type="checkbox"/> Objection	<input type="checkbox"/> Abstain
No. of shares: _____	No. of shares: _____	No. of shares: _____
<input type="checkbox"/> Other (e.g. instructions of the Principal, the manner of voting – for/against/abstain):		